

RECORD OF RESOLUTIONS

Dayton Legal Blank, Inc., Form No. 30045

Resolution No. _____ Passed _____, 20____

RESOLUTION 2009-18

The Board of Trustees of Union Township, Clermont County, Ohio met in regular session at the Union Township Civic Center on August 25, 2009 with the following members present: Robert McGee, Matthew Beamer, Timothy Donnellon

MR. BEAMER made a motion to adopt the following Resolution:

HOME RULE RESOLUTION AUTHORIZING AMENDMENT TO ISDA MASTER AGREEMENT, DISEPNSING WITH THE SECOND READING AND DECLARING AN EMERGENCY

WHEREAS, by virtue of adoption of Resolution No. 2002-29, effective November 12, 2002, this Board of Township Trustees (the "Board" or the "Trustees") adopted limited home rule government for Union Township, County of Clermont, Ohio (the "Township"); and

WHEREAS, this Board heretofore authorized the execution of that certain ISDA Master Agreement dated as of September 21, 2007, between the Royal Bank of Canada ("RBC") and the Township, including the Schedule thereto (collectively the "Agreement"); and

WHEREAS, this Board and RBC have agreed to amend the Agreement by executing an Amendment to the Agreement in substantially the form before this Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Union Township ("Board"), Clermont County, Ohio as follows:

SECTION 1. This resolution is passed in the exercise of this Board's limited home rule powers under Chapter 504 of the Revised Code.

SECTION 2. The preambles hereto are incorporated herein and shall for all purposes be construed as integral and operative parts of this Resolution.

SECTION 3. The Trustees hereby authorize the execution and delivery of the Amendment to the Agreement, in substantially the form before this Board, with such changes therein as may be reasonable and necessary, as are not detrimental to the Township, and as are approved by bond counsel to the Township, said Amendment to be effective as of its execution by both the Township and RBC. The Amendment shall be executed by at least two Trustees and by the Fiscal Officer, whose signatures shall evidence the reasonableness and necessity of any revisions thereto.

SECTION 4. The Trustees hereby authorize the Township Administrator or his designee to do all things necessary on behalf of the Trustees to effectuate the intent of this Resolution.

SECTION 5. The Trustees upon majority vote hereby dispense with the requirement that this Resolution be read on two separate days, pursuant to Section 504.10 of the Revised Code, and authorize the adoption of this Resolution upon its first reading.

SECTION 6. If passed by a unanimous vote of this Board, pursuant to Section 504.11(B) of the Revised Code, this Resolution shall take effect immediately; and shall be posted for fifteen days in five of the most public places in the Township, as previously determined by the Trustees, which posting is hereby ordered. If passed by a majority vote of this Board, pursuant to Section 504.11(B) this Resolution shall become effective ten (10) days after it is filed with the Fiscal Officer of the Township.

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SECTION 7. The Trustees hereby find and determine that all formal actions of this Board concerning and relating to the adoption of this Resolution were taken in open meetings of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal actions were taken in meetings open to the public, in compliance with all legal requirements, including (without implied limitation) Section 121.22 of the Revised Code, except as otherwise permitted thereby.

SECTION 8. This Resolution is declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the Township for the reason that the Township requires the immediate amendment of the Agreement in order to proceed with the Township's plan of refunding outstanding bonds of the Township in a timely manner.

MR. DONNELLON seconded the motion to adopt the Resolution. On the roll call being called the vote resulted as follows:


Mr. McGee	<u>AYE</u>
Mr. Beamer	<u>AYE</u>
Mr. Donnellon	<u>AYE</u>

Resolution 2009-18 adopted August 25, 2009

ATTEST:


Ronald B. Campbell, Fiscal Officer

APPROVED AS TO FORM:


Lawrence E. Barbieri
Union Township Law Director

CERTIFICATION

I, Ronald B. Campbell, Fiscal Officer of Union Township, do hereby certify that the foregoing is taken and copied from the Record of the Proceedings of Union Township; that the same has been compared by me with the Resolution of said Record and that it is a true and correct copy thereof.

Ronald B. Campbell, Fiscal Officer

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CERTIFICATE OF POSTING

I, Ronald B. Campbell, Fiscal Officer of Union Township, Clermont County, Ohio, do hereby certify that in accordance with Section 731.25 of the Revised Code, the attached Resolution was posted in accordance with its terms, beginning on August 25, 2009.

This 25th day of August, 2009.



Ronald B. Campbell
Fiscal Officer